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## COLORADO MOLD DISCLOSURE ADDENDUM

- 1. Properties in Colorado may have either toxic (harmful) or non-toxic (not harmful) mold.
- 2. There is a good probability that mold exists in the next property that you will buy or rent.
- 3. Generally, new homeowner's and renter's insurance policies are excluding loss due to mold.
- 4. Some types of mold can cause serious health problems and even death for certain individuals.
- 5. Not all types of mold are visible on the surface, as a lot of mold exists behind the drywall or in an attic or crawl space.
- 6. Neither the buyer or tenant nor their Broker is qualified to inspect a house for mold. Broker and Brokerage Firm are not responsible for the inspection of the property in general or for the presence of mold specifically.
- 7. Broker and Brokerage Firm strongly recommend that a prospective buyer or tenant obtain an inspection of the property by an engineer or home inspector that will look to the extent s/he can for mold and other potential defects, and that a prospective buyer do so before expiration of the **Inspection Objection Deadline** set forth in the buyer's Contract to Buy and Sell Real Estate, or before expiration of the **Inspection Termination Deadline** if such Contract contains no applicable **Inspection Objection Deadline**.
- 8. If a more thorough inspection is required by the buyer or tenant, then a buyer or tenant may elect to have an environmental expert inspect the house.
- 9. Some hints of possible mold are: standing water, prior water problems or leaks, floods or construction of improvements with rain or snow present, and the use of artificial stucco.

Brokerage Firm: RE/MAX Nexus		Marcia Chavez	05/11/2022
by: Abby I Renner	05/11/2022	Sandra Chavez 05/11/2022	
Broker	(Date)	Cynthia Frank	05/11/2022
Buyer	(Date)	<u>Eleanor</u>	05/11/2022 (Date)
	(Date)	Chavez Angela Har	
Buyer	(Date)	Selver	(Date)